

Authorize Deposits and Loan Payments From Your Checking Account

“USE THIS FORM TO INITIATE AUTOMATIC MONTHLY DEPOSITS:
(1) TO YOUR CREDIT UNION SHARE ACCOUNT, DRAWN FROM
YOUR CHECKING ACCOUNT OR OTHER BANK ACCOUNT; AND (2)
AS AN OPTION IN MAKING INSTALLMENT PAYMENTS ON LOANS
GRANTED TO YOU BY THE CREDIT UNION.”

AUTOMATIC BANK DRAFT AUTHORIZATION

To my bank named below, I hereby request and authorize you to pay and charge my account for checks or drafts made payable to the order of Phi Beta Sigma Federal Credit Union. This authorization is to remain in effect until receipt by you of written notice of its revocation. **ENCLOSE A PERSONAL CHECK MARKED “VOID” WITH THIS AUTHORIZATION.**

Name of Bank

Bank Address

City, State, Zip

Date of Month Draft to Be Deposited

4th 19th

Account #

ABA Routing #

\$

Amount of Monthly Allocation

Signature of Depositor(s) on this account

Date